

Dallas-based coworking concept to debut in San Antonio

The space bucks the trend of traditional urban-centered coworking spaces

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A new coworking space is making its way to San Antonio as SUCCESS Space, a franchised company, announced Wednesday its coming into the market. The Dallas-based company is a subsidiary of Washington-based eXp Holdings Inc. (NYSE: EXPI) and describes its business model as made to meet the demand for suburban coworking spaces,

a switch from the traditional urban-centric coworking space.

Alamo City residents and real estate professionals, Adolfo and <u>Lisa Guzman</u>, signed the franchise agreement Wednesday to open the coming location in suburban San Antonio in November of 2022. The husband-and-wife team did not immediately respond when asked about a specific opening date or location.

Lisa formerly worked for eXp Holdings and runs her own real estate company, the <u>Lisa Guzman</u> Group, backed by eXp Realty Group.

"eXp is a cloud brokerage, so it's going to fill that need for not just realtors but for other industries," she said.

Guzman will work from the coming space she said also allows individual offices to be leased.

According to the franchise company's website, SUCCESS offices feature socially distanced mini and micro booth spaces, cafes and shared collaboration spaces. Clients have the ability to rent private offices on-demand by the minute, hour, week, or month.